



Chapter 13

FDR & The New Deal

The New Deal

- FDR's program of *Relief, Recovery, and Reform* aimed at stopping the problems caused by the Depression



The Hundred Days

- **The 1st 100 days of FDR's presidency in which he passed through program after program to create jobs and help stimulate the economy**



Fireside Chats

- FDR's regular talks to the nation over the radio
- His easy manner and confidence **reassured people** and made them feel better



2nd Bonus March

- Handled it differently than Hoover
- **Provided veterans with campsites and Eleanor even visited them** and heard their stories
- Offered them jobs in the CCC and gave rides home to those who didn't want the job



Bank Holiday

- FDR closed all the banks for 4 days so govt. inspectors could determine if they were healthy
- Most were and so it **restored people's confidence in banks** and they put their \$ back in so **banks could make loans that would help stimulate the economy**



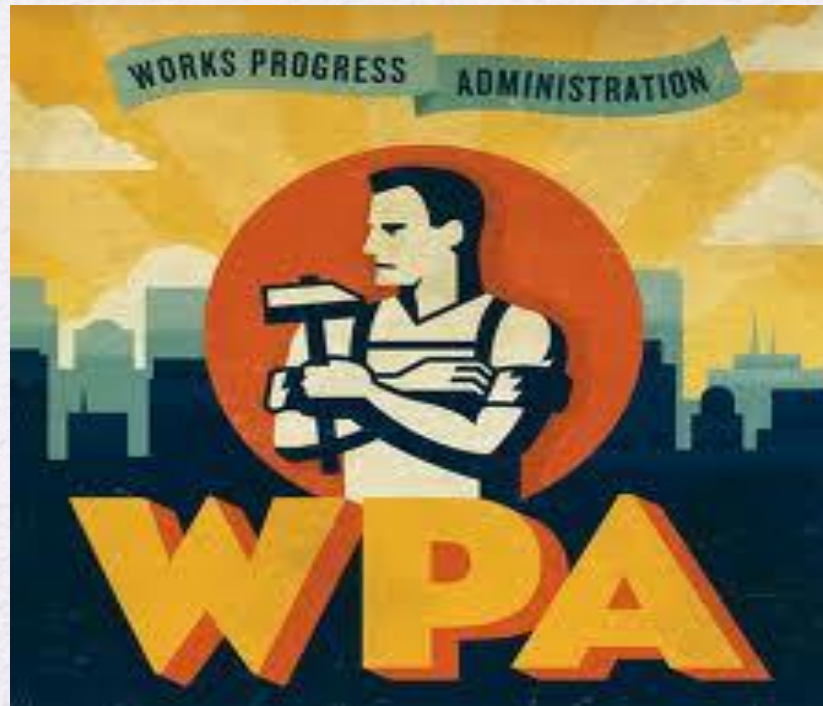
FDIC

- **The Federal Deposit Insurance Corporation**
- **Created to protect people's bank deposits up to \$5,000 (\$250,000 today)**



WPA

- The Works Progress Administration
- Govt. funded projects to build or improve public facilities like roads, airports & schools



CCC

- **Civilian Conservation Corps**
- **Put 2 ½ million unmarried men to work restoring and maintaining America's forests, beaches, and parks**



Indian Reorganization Act

- Ended the sale of tribal lands and restored ownership of some lands to Indian groups



Regulation of private businesses

- Set up industry-wide codes that **regulated prices and production**
- **Required companies to provide info. about their finances** if they offered stock for sale



SEC

- **Securities & Exchange Commission**
- **Oversaw the stock market and limited the purchase of stock on margin**



Homes & Farms

- Govt. helped save homes & farms by making mortgages or payments more manageable by providing low-interest loans



Farm prices

- **Govt. helped raise low farm prices by paying farmers not to raise certain crops & animals**
- **Less supply would raise prices**



TVA

- **Tennessee Valley Authority**
- Helped farmers and **created jobs** in one of the country's least developed regions by reactivating a hydroelectric power facility that **provided cheap electric power to the Tennessee Valley**



African Americans

- FDR broke new ground by appointing many African Americans to govt. positions



Eleanor Roosevelt

- A “different kind” of first lady
- Outspoken woman for the times
- Toured the country in place of her husband



Criticism of New Deal

- Improvements were not significant or quick
- Some claimed it was unconstitutional



New Labor Laws

- Couldn't prohibit unions
- Banned child labor
- Set minimum wage for all workers



Social Security Act

- Retired workers receive social security payments at age 65
- Unemployment insurance to workers who lost their jobs
- Payments to the blind & physically disabled

