

Chapter 4 – Section 2

The Growth of Big Business

- 1. List 4 reasons why large business leaders were often referred to as “robber barons”.
- 2. AT the same time these business leaders were also called “captains of industry”. List 3 reasons for this positive view.

- 3. Who was *Andrew Carnegie*?
- 4. What was *Social Darwinism*?
- 5. What is a *monopoly*? Why are they bad?
- 6. How do *cartels* work?

- 7. Who was *John D. Rockefeller* and how did his *Standard Oil Trust* allow him to get around anti-monopoly laws?
- 8. Why did anti-monopoly laws (like the Sherman Antitrust Act) not really work?

- 9. What was the difference between vertical and horizontal consolidation?
- 10. Why did the country go into a 4 year depression in 1893?
- 11. What is the “business cycle”?

Homework

- Draw 2 cartoons – One depicting business leaders as “robber barons” and the other as “captains of industry”.
- Alternatively, write a 200 word essay that explains why business leaders were given each of these nicknames and which you think is more accurate.